

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF THE HENRY	)	
COUNTY WATER DISTRICT NO. 2 TO	)	
ISSUE SECURITIES IN THE APPROXIMATE	)	
PRINCIPAL AMOUNT OF \$8,470,000 FOR	)	CASE NO.
THE PURPOSE OF REFUNDING CERTAIN	)	98-506
OUTSTANDING REVENUE BONDS OF THE	)	
DISTRICT PURSUANT TO THE PROVISIONS	)	
OF KRS 278.300 AND 807 KAR 5:001	)	

O R D E R

On September 25, 1998, Henry County Water District No. 2 ("Henry No. 2") applied to the Commission for authority to issue certain securities in the approximate principal sum of \$8,470,000 for the purpose of refunding certain outstanding waterworks revenue bonds. In its filing, Henry No. 2 requested permission to deviate from the requirements of 807 KAR 5:001, Section 6.

807 KAR 5:001, Section 6, requires the submission of a detailed financial exhibit for the period ending not more than 90 days prior to the date of the application. Having reviewed the filing and being otherwise sufficiently advised, the Commission finds that good cause has been shown and that the information filed therein is sufficient to enable the Commission to review adequately Henry No. 2's filing. Therefore, its request for permission to deviate from the above-cited regulation should be granted.

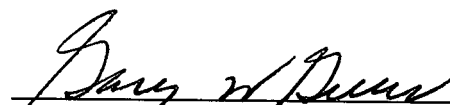
IT IS THEREFORE ORDERED that Henry No. 2's request for permission to deviate from the requirements of 807 KAR 5:001, Section 6, is hereby granted.

Done at Frankfort, Kentucky, this 14th day of October, 1998.


PUBLIC SERVICE COMMISSION

  
Chairman

  
Vice Chairman

  
Commissioners

ATTEST

  
Executive Director